



**GENERAL OFFICE**  
 1100 Rockdale Road  
 Dubuque, Iowa 52003  
 563-582-3606 | SpahnandRose.com

## CREDIT APPLICATION

**Yard Location:** \_\_\_\_\_ **Sales Rep:** \_\_\_\_\_ **Purpose of Credit:** \_\_\_\_\_

**Limit requested: \$** \_\_\_\_\_ **Note:** *If limit requested is greater than \$20,000, a bank reference will be requested.*

Individual Name (First,M,Last): \_\_\_\_\_ SS #: \_\_\_\_\_

Business Name: \_\_\_\_\_ FEIN: \_\_\_\_\_

Street address/PO Box mailing address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_ How Long at this Address: \_\_\_\_\_

Email: \_\_\_\_\_ Phone: \_\_\_\_\_ DOB: \_\_\_\_\_

Employer name & address: \_\_\_\_\_ Position: \_\_\_\_\_

Bank name & address: \_\_\_\_\_

Bank contact person name and phone number: \_\_\_\_\_

Have you or any business you owned, ever filed for Bankruptcy? (Y/N) \_\_\_\_\_ Year Filed: \_\_\_\_\_ Jurisdiction: \_\_\_\_\_

**Credit References - Name, Address, Phone number for businesses with whom you have credit (excluding credit cards):**

1. \_\_\_\_\_
2. \_\_\_\_\_

**IF CREDIT IS EXTENDED, THE UNDERSIGNED AGREES:**

- 1) I/we hereby authorize Spahn & Rose Lumber Co., its affiliates and subsidiaries (hereinafter referred to as S&R) to investigate my/our credit as necessary to act or verify information contained herein, through all available means. I/we further authorize any bank and other grantor of credit to me/us to release to S&R all credit and financial information requested, and consent to S&R giving such creditors a copy of this application upon request. I agree to execute any other documents necessary to authorize credit references and provide information to S&R.
- 2) Payment terms: account to be paid in full by the 10<sup>th</sup> of the month following billing cycle date as shown on monthly statement, to be referred as 'Net 10th.' No finance charge(s) will be incurred on payments in full made on account. Prepayment on my/our account may be made on any unpaid balance at any time without penalty. Payment made with a credit card on my/our credit account will incur a convenience fee.
- 3) If payment/s are not made by the 10<sup>th</sup> of the month, I/we agree to pay a finance charge. But in no event shall the ANNUAL PERCENTAGE RATE exceed 1.5% per month, 18% per annum, or the highest rate permitted by law. Finance charge shall be applied to my/our previous months balance less payments and/or credits received since the last billing date. Payments shall be applied first to any accrued interest and then to the principal.
- 4) That S&R may, in its sole discretion, refuse to extend credit or terminate, revoke, or withdraw credit that has been extended at any time with or without cause and without notice to me.
- 5) That this application for credit constitutes terms on which credit shall be extended and no other terms expressed or implied by personnel of S&R shall be valid unless stated in writing, signed by all parties to be bound, and approved by the General Office of S&R.
- 6) In the event of my/our failure to pay all sums due under any account by the 10<sup>th</sup> of the month after statement date, I/we hereby agree to pay upon demand all of the out-of-pocket expenses incurred by S&R in connection with overdue balances on credit extended, pursuant to this Credit Application. This includes, subject to any limits under applicable law, the attorney's fees, legal expenses and court costs of S&R. I/we also agree to pay all fees charged by a collection agency to enforce collection of unpaid balances up to 50% of the unpaid balance, plus costs.
- 7) Applicant authorizes S&R to file financing statements or other documentation covering the collateral as deemed necessary to protect its interest in the collateral. Spahn and Rose may reclaim any goods not paid for in accordance with these terms and conditions or as provided for under applicable UCC laws. Sales of all special orders are final and non-refundable.
- 8) I/we agree that all sales and other transactions between I/us and S&R shall be governed by the laws of the state where the S&R yard is located and any dispute arising from the party's relationship will be litigated in the courts determined by S&R.
- 9) I/we understand and agree that this application contains all terms negotiated between the parties and may be modified only by written agreement between me/us and S&R.
- 10) I/we agree to give S&R notice of any defect in any goods or services provided by S&R within forty-eight (48) hours of delivery or performance and shall permit S&R a reasonable opportunity to inspect and take samples of the alleged defect or deficiency prior to taking corrective action, unless failure to take immediate corrective action would result in additional harm or damage. I/we waive any claim as to the quality of goods or services provided by S&R if I/we fail to comply with the notice requirement of this paragraph.
- 11) I/we understand that for S&R to consider an extension of credit to me/us as the applicant, this application must be signed by an owner in the case of a sole proprietorship or by an authorized signer in the case of any other entity. S&R reserves the right to require written authority to verify that the person signing this application has the authority to bind the applicant. In addition, S&R has the right to request "Addendum to Credit Application" to be signed by the owners or partners of a partnership, joint venture, LLC, or privately held corporation in order for S&R to consider an extension of credit.
- 12) I/we understand that if I/we provide an e-mail address, I/we will receive monthly statements via electronic mail (e-mail) and will be enrolled in online account access through Web Track. I/we understand that we may opt out of e-mail statements at any time by providing notice to S&R.
- 13) I/we have read and understand the terms of this application for credit prior to signing said application.
- 14) I/we represent, warrant and agree that the information provided in this Credit Application is true and correct as of the date of this application.

NAME OF CORPORATION OR PARTNERSHIP: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_ TITLE: \_\_\_\_\_

PRINTED NAME: \_\_\_\_\_ DATE: \_\_\_\_\_



**DUNN  
LUMBER**  
LAKE GENEVA, WI



*Still* **LUMBER**  
SINCE 1960 COMPANY



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**Addendum to Credit Application**

**GUARANTY**

To be Signed by Partners or Owners of Partnerships,  
Joint Ventures, Limited Liability Companies, and Privately Held Corporations

Each of the undersigned, for good and valuable consideration, jointly and severally, hereby guaranties the full and prompt payment and performance of all indebtedness and obligations of applicant owing to Spahn & Rose Lumber Co. or any of its affiliates and subsidiaries (hereinafter referred to as S&R). Each of the undersigned (jointly and severally) further agrees to be personally liable for all indebtedness and obligations on the extension of credit by S&R. to any other corporation or business entity with which applicant is or may be affiliated. If a default in the terms or payment occurs on any account for which the undersigned is or may be liable, and which is placed with an attorney or collection agency, each of the undersigned (jointly and severally) agrees to pay all costs and attorney's fees incurred by S&R in connection with the collection of any unpaid balance and service charges, whether or not suit is filed. This guaranty shall not be affected by the amount of credit extended or any change in the form of said indebtedness. Notice of acceptance of this guaranty, extension of credit, modification in terms of payment, and any right or demand to proceed against applicant is hereby waived. This guaranty may only be revoked by written notice, which shall be sent to S&R's General Office by certified mail. Any revocation will not revoke the obligations of any of the undersigned with respect to obligations and indebtedness incurred prior to such revocation.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed Name of Partner or Owner

\_\_\_\_\_  
Title (if partner or owner is a legal entity rather than an individual)

\_\_\_\_\_  
Address

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed Name of Partner or Owner

\_\_\_\_\_  
Title (if partner or owner is a legal entity rather than an individual)

\_\_\_\_\_  
Address

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed Name of Partner or Owner

\_\_\_\_\_  
Title (if partner or owner is a legal entity rather than an individual)

\_\_\_\_\_  
Address